

EXHIBIT 20

Form **990-PF**Department of the Treasury
Internal Revenue Service

EXTENDED TO AUGUST 15, 2016

Return of Private Foundation

or Section 4947(a)(1) Trust Treated as Private Foundation

Do not enter social security numbers on this form as it may be made public.

Information about Form 990-PF and its separate instructions is at www.irs.gov/form990pf.

OMB No. 1545-0047

2015

For calendar year 2015 or tax year beginning

, and ending

Name of foundation HUBERFELD FAMILY FOUNDATION INC		A Employer identification number 13-4042543
Number and street (or P.O. box number if mail is not delivered to street address) 15 MANOR LANE		B Telephone number 212-571-0500
City or town, state or province, country, and ZIP or foreign postal code LAWRENCE, NY 11559		C If exemption application is pending, check here <input type="checkbox"/>
G Check all that apply: <input type="checkbox"/> Initial return <input type="checkbox"/> Initial return of a former public charity <input type="checkbox"/> Final return <input type="checkbox"/> Amended return <input type="checkbox"/> Address change <input type="checkbox"/> Name change		D 1. Foreign organizations, check here <input type="checkbox"/> 2. Foreign organizations meeting the 50% test, check here and attach documentation <input type="checkbox"/>
H Check type of organization: <input checked="" type="checkbox"/> Section 501(c)(3) exempt private foundation <input type="checkbox"/> Section 4947(a)(1) nonexempt charitable trust <input type="checkbox"/> Other taxable private foundation		E If private foundation status was terminated under section 507(b)(1)(A), check here <input type="checkbox"/>
I Fair market value of all assets at end of year (from Part II, col. (c), line 16) \$ 47782037. (Part I, column (d) must be on cash basis.)		F If the foundation is in a 60-month termination under section 507(b)(1)(B), check here <input type="checkbox"/>
J Accounting method: <input checked="" type="checkbox"/> Cash <input type="checkbox"/> Accrual		

Part I Analysis of Revenue and Expenses (The total of amounts in columns (b), (c), and (d) may not necessarily equal the amounts in column (a).)		(a) Revenue and expenses per books	(b) Net investment income	(c) Adjusted net income	(d) Disbursements for charitable purposes (cash basis only)
1 Contributions, gifts, grants, etc., received		1925025.		N/A	
2 Check <input type="checkbox"/> if the foundation is not required to attach Sta. 8					
3 Interest on savings and temporary cash investments		57400.	57400.		STATEMENT 1
4 Dividends and interest from securities		1239636.	1239636.		STATEMENT 2
5a Gross rents					
b Net rental income or (loss)					
6a Net gain or (loss) from sale of assets not on line 10		28849.			
b Gross sales price for all assets on line 6a		400000.			
7 Capital gain net income (from Part IV, line 2)			0.		
8 Net short-term capital gain					
9 Income modifications					
10a Gross sales less returns and allowances		95000.			STATEMENT 3
b Less: Cost of goods sold					
c Gross profit or (loss)		95000.			
11 Other income					
12 Total. Add lines 1 through 11		3288212.	1297036.		
13 Compensation of officers, directors, trustees, etc.		120000.	36000.		84000.
14 Other employee salaries and wages					
15 Pension plans, employee benefits					
16a Legal fees					
b Accounting fees		STMT 4	65320.	21773.	21773.
c Other professional fees					
17 Interest					
18 Taxes		STMT 5	36800.	3115.	7270.
19 Depreciation and depletion					
20 Occupancy					
21 Travel, conferences, and meetings					
22 Printing and publications					
23 Other expenses		STMT 6	4237.	2337.	701.
24 Total operating and administrative expenses. Add lines 13 through 23		226357.	63225.		113744.
25 Contributions, gifts, grants paid		2899770.			2899770.
26 Total expenses and disbursements. Add lines 24 and 25		3126127.	63225.		3013514.
27 Subtract line 25 from line 12:					
a Excess of revenue over expenses and disbursements		162085.			
b Net investment income (if negative, enter -0-)			1233811.		
c Adjusted net income (if negative, enter -0-)				N/A	

521501
11-24-15

LHA For Paperwork Reduction Act Notice, see instructions.

Form 990-PF (2015)

1

14110809 758338 40457

2015.04010 HUBERFELD FAMILY FOUNDATION 40457_1

HFF000311

Form 990-PF (2015) HUBERFELD FAMILY FOUNDATION INC 13-4042543 Page 6

Part VII-B Statements Regarding Activities for Which Form 4720 May Be Required (continued)

5a During the year did the foundation pay or incur any amount to:

- (1) Carry on propaganda, or otherwise attempt to influence legislation (section 4945(e))? ☐ Yes ☒ No
- (2) Influence the outcome of any specific public election (see section 4955); or to carry on, directly or indirectly, any voter registration drive? ☐ Yes ☒ No
- (3) Provide a grant to an individual for travel, study, or other similar purposes? ☐ Yes ☒ No
- (4) Provide a grant to an organization other than a charitable, etc., organization described in section 4945(d)(4)(A)? (see instructions) ☐ Yes ☒ No
- (5) Provide for any purpose other than religious, charitable, scientific, literary, or educational purposes, or for the prevention of cruelty to children or animals? ☐ Yes ☒ No

b If any answer is "Yes" to 5a(1)-(5), did any of the transactions fail to qualify under the exceptions described in Regulations section 53.4945 or in a current notice regarding disaster assistance (see instructions)? ☐ Yes ☒ NoOrganizations relying on a current notice regarding disaster assistance check here ☐c If the answer is "Yes" to question 5a(4), does the foundation claim exemption from the tax because it maintained expenditure responsibility for the grant? ☐ Yes ☒ No

If "Yes," attach the statement required by Regulations section 53.4945-5(d).

6a Did the foundation, during the year, receive any funds, directly or indirectly, to pay premiums on a personal benefit contract? ☐ Yes ☒ Nob Did the foundation, during the year, pay premiums, directly or indirectly, on a personal benefit contract? ☐ Yes ☒ No

If "Yes" to 6b, file Form 8870.

7a At any time during the tax year, was the foundation a party to a prohibited tax shelter transaction? ☐ Yes ☒ Nob If "Yes," did the foundation receive any proceeds or have any net income attributable to the transaction? ☐ Yes ☒ No**Part VIII Information About Officers, Directors, Trustees, Foundation Managers, Highly Paid Employees, and Contractors****1 List all officers, directors, trustees, foundation managers and their compensation.**

(a) Name and address	(b) Title, and average hours per week devoted to position	(c) Compensation (If not paid, enter -0-)	(d) Contributions to employee benefit plans and other compensation	(e) Expense account, other allowances
MURRAY HUBERFELD 15 MANOR LANE LAWRENCE, NY 11559	PRESIDENT/DIRECTOR	0.00	0.	0.
ALEXANDER HUBERFELD 15 MANOR LANE LAWRENCE, NY 11559	DIRECTOR	0.00	0.	0.
RACHEL JACOBS 451 WEST END AVENUE NEW YORK, NY 10024	SECRETARY/TREAS/DIRECTOR	20.00	120000.	0.
JESSICA BEREN 420 WEST END AVENUE NEW YORK, NY 10024	DIRECTOR	0.00	0.	0.

2 Compensation of five highest-paid employees (other than those included on line 1). If none, enter "NONE."

(a) Name and address of each employee paid more than \$50,000	(b) Title, and average hours per week devoted to position	(c) Compensation	(d) Contributions to employee benefit plans and other compensation	(e) Expense account, other allowances
NONE				

Total number of other employees paid over \$50,000

0

Form 990-PF (2015)

HUBERFELD FAMILY FOUNDATION INC

13-4042543

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
APPLE BANK	9179.	9179.	
BANK OF AMERICA	1156.	1156.	
CAPITAL ONE BANK	2190.	2190.	
DIME SAVINGS BANK	5341.	5341.	
ING DIRECT	4055.	4055.	
METROPOLITAN NATIONAL BANK	2556.	2556.	
SIGNATURE BANK	32684.	32684.	
STERLING BANK	239.	239.	
TOTAL TO PART I, LINE 3	57400.	57400.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ARON ELBOGEN TRUST	104000.	0.	104000.	104000.	
AM LIFE	3272.	0.	3272.	3272.	
APTHROP	218883.	0.	218883.	218883.	
ARROYA CREDIT	32167.	0.	32167.	32167.	
BAINBRIDGE ENERGY FINANCE	3699.	0.	3699.	3699.	
BAYBERRY CONSUMER FINANCE	63515.	0.	63515.	63515.	
BEN LOWINGER	16853.	0.	16853.	16853.	
DAVID LEVY	12991.	0.	12991.	12991.	
FUCHS	126841.	0.	126841.	126841.	
HUTTON VENTURES	81757.	0.	81757.	81757.	
JACQUELINE ORATZ	48417.	0.	48417.	48417.	
JEST HOLDINGS LLC	160535.	0.	160535.	160535.	
JMT HOLDING	41405.	0.	41405.	41405.	
LANGER	149625.	0.	149625.	149625.	
MARBRIDGE ENERGY FINANCE	170803.	0.	170803.	170803.	
PLATINUM PARTNERS CREDIT OPPORTUNITY FUND	4873.	0.	4873.	4873.	
TO PART I, LINE 4	1239636.	0.	1239636.	1239636.	

HUBERFELD FAMILY FOUNDATION INC

13-4042543

FORM 990-PF INTEREST ON SAVINGS AND TEMPORARY CASH INVESTMENTS STATEMENT 1

SOURCE	(A) REVENUE PER BOOKS	(B) NET INVESTMENT INCOME	(C) ADJUSTED NET INCOME
APPLE BANK	9179.	9179.	
BANK OF AMERICA	1156.	1156.	
CAPITAL ONE BANK	2190.	2190.	
DIME SAVINGS BANK	5341.	5341.	
ING DIRECT	4055.	4055.	
METROPOLITAN NATIONAL BANK	2556.	2556.	
SIGNATURE BANK	32684.	32684.	
STERLING BANK	239.	239.	
TOTAL TO PART I, LINE 3	57400.	57400.	

FORM 990-PF DIVIDENDS AND INTEREST FROM SECURITIES STATEMENT 2

SOURCE	GROSS AMOUNT	CAPITAL GAINS DIVIDENDS	(A) REVENUE PER BOOKS	(B) NET INVEST- MENT INCOME	(C) ADJUSTED NET INCOME
ARON ELBOGEN TRUST	104000.	0.	104000.	104000.	
AM LIFE	3272.	0.	3272.	3272.	
APTHROP	218883.	0.	218883.	218883.	
ARROYA CREDIT	32167.	0.	32167.	32167.	
BAINBRIDGE ENERGY FINANCE	3699.	0.	3699.	3699.	
BAYBERRY CONSUMER FINANCE	63515.	0.	63515.	63515.	
BEN LOWINGER	16853.	0.	16853.	16853.	
DAVID LEVY	12991.	0.	12991.	12991.	
FUCHS	126841.	0.	126841.	126841.	
HUTTON VENTURES	81757.	0.	81757.	81757.	
JACQUELINE ORATZ	48417.	0.	48417.	48417.	
JEST HOLDINGS LLC	160535.	0.	160535.	160535.	
JMT HOLDING	41405.	0.	41405.	41405.	
LANGER	149625.	0.	149625.	149625.	
MARBRIDGE ENERGY FINANCE	170803.	0.	170803.	170803.	
PLATINUM PARTNERS CREDIT OPPORTUNITY FUND	4873.	0.	4873.	4873.	
TO PART I, LINE 4	1239636.	0.	1239636.	1239636.	

HUBERFELD FAMILY FOUNDATION INC

13-4042543

FORM 990-PF OTHER NOTES AND LOANS REPORTED SEPARATELY STATEMENT 7

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
MORTGAGES RECEIVABLE			VARIOUS	12.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
07/01/10	VARIOUS	6210000.	REAL ESTATE MORTGAGES	0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
REAL ESTATE MORTGAGE			INVESTMENT	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			884867.	0.
				FMV OF LOAN
				860883.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
TRISTATE PODIATRY PC			972/MO	.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
01/07/08	11/30/15	20000.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
PERSONAL GUARANTY			HELP NEEDY INDIVIDUAL	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			0.	0.
				FMV OF LOAN
				0.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
JUDAH PEARLSTEIN			10000/MO	.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
08/09/12	12/31/16	135000.		0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
PERSONAL GUARANTIES	TO HELP PERSON IN NEED

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	75000.	0.	75000.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
FINSBURY TRUST				.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
10/21/13	10/21/18	50000.		0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
PERSONAL GUARANTIES	LOAN TO NEEDY INDIVIDUAL

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	50000.	0.	50000.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
AARON ELBOGEN IRREVOCABLE TRUST			750000 3/15 AND 750000 11/15	7.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
11/13/14	11/13/15	1500000.		0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

PERSONAL GUARANTIES

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	0.	0.	0.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
MARCUS FOX			\$10000,\$10000,\$15000	.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
3/25/14	09/30/16	25000.		0.

SECURITY PROVIDED BY BORROWER PURPOSE OF LOAN

PERSONAL GUARANTIES

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
BOOKKEEPER	20000.	0.	20000.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
JT HOME MANAGEMENT			20833/MO	12.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
05/07/14	05/07/16	500000.		0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
PERSONAL GUARANTIES	INVESTMENT

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	104167.	0.	104167.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
M ORATZ			10000/MO	5.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
05/07/14	12/31/14	750000.		0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
PERSONAL GUARANTIES	INVESTMENT

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	710000.	0.	710000.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
PARK MANOR CONSULTING			12500/MO - INTEREST RATE TO BE DETERMINED	.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
09/15/14	09/15/16	300000.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
PERSONAL GUARANTIES			INVESTMENT	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			112500.	0.
			FMV OF LOAN	
				112500.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
IRVING LANGER			625000 5/16 AND 625000 12/16	12.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
1/21/14	12/31/16	1250000.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
PERSONAL GUARANTIES			INVESTMENT	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			1250000.	0.
			FMV OF LOAN	
				1250000.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
ARROYA CREDIT				24.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
09/16/15	12/31/16	500000.		0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
PERSONAL GUARANTIES AND REAL ESTATE	INVESTMENT

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	500000.	0.	500000.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
AM LIFE			VARIOUS	15.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
2/30/15	VARIOUS	301126.		0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
INSURANCE POLCIES	INVESTMENT

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	301126.	0.	301126.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
ORATZ			6666/MO	5.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
04/07/15	04/07/20	400000.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
PERSONAL GUARANTIES			INVESTMENT	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			380000.	0.
				FMV OF LOAN
				380000.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
BENJAMIN LOWINGER			23289/MO	7.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
02/23/15	10/31/16	500000.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
PERSONAL GUARANTIES			INVESTMENT	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			259772.	0.
				FMV OF LOAN
				259772.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
HERITAGE GROUP			12500/MO	12.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
05/08/15	05/31/17	300000.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
PERSONAL GUARANTIES			INVESTMENT	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			212500.	0.
				FMV OF LOAN
				212500.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
A GORDON			1000/MO	.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
05/06/15	12/31/16	25000.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
PERSONAL GUARANTIES				
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			7520.	0.
				FMV OF LOAN
				7520.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
HUTTON VENTURES			LUMP SUM	15.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
09/17/16	11/17/18	1000000.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
PERSONAL GUARANTIES AND REAL ESTATE			INVESTMENT	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			1000000.	0.
			FMV OF LOAN	
			1000000.	

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
HUTTON VENTURES			LUMP SUM	18.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
09/17/15	07/15/16	456750.		0.
SECURITY PROVIDED BY BORROWER			PURPOSE OF LOAN	
CORPORATIONS ASSETS			INVESTMENT	
RELATIONSHIP OF BORROWER			BALANCE DUE	DOUBTFUL ACCT ALLOWANCE
NONE			456750.	0.
			FMV OF LOAN	
			456750.	

HUBERFELD FAMILY FOUNDATION INC

13-4042543

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
JEST HOLDINGS			VARIOUS	12.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
01/23/15	VARIOUS	0.		0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
MORTGAGES	INVESTMENT

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	1884000.	0.	1884000.

BORROWER'S NAME			TERMS OF REPAYMENT	INTEREST RATE
APTHROP APARTMENTS			LUMP SUM	11.00%
DATE OF NOTE	MATURITY DATE	ORIGINAL LOAN AMOUNT	DESCRIPTION OF CONSIDERATION	FMV OF CONSIDERATION
02/20/15	02/20/16	2500000.		0.

SECURITY PROVIDED BY BORROWER	PURPOSE OF LOAN
MORTGAGES ON APARTMENTS	INVESTMENT

RELATIONSHIP OF BORROWER	BALANCE DUE	DOUBTFUL ACCT ALLOWANCE	FMV OF LOAN
NONE	1127427.	0.	1127427.

TOTAL TO FORM 990-PF, PART II, LINE 7	9335629.	0.	9311645.
---------------------------------------	----------	----	----------

FORM 990-PF	CORPORATE STOCK	STATEMENT	8
-------------	-----------------	-----------	---

DESCRIPTION	BOOK VALUE	FAIR MARKET VALUE
PLATINUM PARTNERS VALUE ARBITRAGE (INTERNATIONAL) LTD	2595299.	13784963.
TANAGER ENERGY	224456.	2748.
TINTIC GOLD MINES	58000.	14500.
PLATINUM LIQUID OPPORTUNITY FUND LTD	966792.	1421048.

HUBERFELD FAMILY FOUNDATION INC

13-4042543

17 GROUP INC	166666.	166666.
OBLI MEDIA INC	1760000.	587500.
TOTAL TO FORM 990-PF, PART II, LINE 10B	5771213.	15977425.

FORM 990-PF	OTHER INVESTMENTS	STATEMENT	9
-------------	-------------------	-----------	---

DESCRIPTION	VALUATION METHOD	BOOK VALUE	FAIR MARKET VALUE
BAYBERRY FUND LLC	COST	408102.	408102.
INVESTMENT IN INSURANCE POLICIES	COST	2973478.	2973478.
MANHATTAN YORK EQUITIES	COST	0.	0.
BAINBRIDGE ENERGY	COST	1003699.	1003699.
MARBRIDGE ENERGY FINANCE	COST	756490.	756490.
PLATINUM PARTNERS CREDIT OPPORTUNITY FUND	COST	204873.	204873.
TOTAL TO FORM 990-PF, PART II, LINE 13		5346642.	5346642.

FORM 990-PF	OTHER ASSETS	STATEMENT	10
-------------	--------------	-----------	----

DESCRIPTION	BEGINNING OF YR BOOK VALUE	END OF YEAR BOOK VALUE	FAIR MARKET VALUE
PREPAID FEDERAL EXCISE TAX	0.	19890.	19890.
TO FORM 990-PF, PART II, LINE 15	0.	19890.	19890.